



## PinnacleAIS Continues Expansion into the Chemicals Market

Provider of Risk Based Inspection and Asset Integrity Services and Technology to the Petrochemical Sector Expands Market Coverage with Project at Chevron Phillips Cedar Bayou Facility

**August 21, 2009**– Houston, TX – PinnacleAIS, the leading provider of services and technology specializing in improved asset integrity for the chemical and refining industries, announced today that it has been working with Chevron Phillips Chemical Company LP for the past year to provide a best-in-class, integrated mechanical integrity program for a portion of the Cedar Bayou Facility in Baytown, Texas.

“It is an honor to provide our solutions to Chevron Phillips and therefore expand our services in the chemical industry”, said Ryan Sitton, Founder and CEO of PinnacleAIS. “In leveraging state of the art techniques developed by Pinnacle primarily in refining, we have realized similar strategies and benefits associated with best-in-class mechanical integrity programs throughout the industry and on this project specifically.”

Managed by project lead Nathanael Ince, PinnacleAIS has been working with Chevron Phillips to implement cutting edge technologies at the Cedar Bayou facility, including risk-based inspection (RBI) and TML/CML optimization. These applications are demonstrating a notable increase in safety and reliability while reducing risks and operating costs.

PinnacleAIS has been providing asset integrity services to the oil and gas industry since 2006, and has aided the effort to not only reduce costs by optimizing approaches to inspection but also to mitigate risk across entire facilities. The Cedar Bayou facility is a VPP star facility, certified in 1997 and recertified in 2000. It produces ethylene derivatives and contains the largest high-density polyethylene reactor loop in the world.

### The PinnacleAIS Solution

PinnacleAIS provides Chevron Phillips, along with its growing roster of customers, with unique, integrated technologies and services for asset integrity, reducing the need to hire multiple contractors by streamlining projects to ensure that all initiatives are completed at the same time. The company’s integrated solutions span four key areas: Mechanical Integrity, Process and Operational Integrity, Compliance/Process Safety Management and Business Improvement, which can be interwoven to provide a complete model that fully optimizes asset integrity.

PinnacleAIS provides the following solutions for its customers:

- Ensures the most strategic use of inspection resources
- Guarantees compliance with state and federal regulations or codes
- Assesses degraded equipment and reports on the remaining useful life of each asset
- Evaluates safety and minimizes business risks associated with asset integrity
- Develops programs that reduce costs associated with managing the reliability of assets
- Provides unsurpassed customer service

### About PinnacleAIS

Based in Houston, TX, PinnacleAIS is a leading technology and services provider, specializing in wholesale improvements in asset integrity for the petroleum and chemical processing industry. Through innovative technology and world class services, PinnacleAIS offers a unique approach to asset integrity, helping operating companies realize substantial improvements in compliance and safety while simultaneously reducing costs and business risks. PinnacleAIS is a member of numerous trade organizations including The American Petroleum Institute (API).

PinnacleAIS was founded in 2006 and is privately held.



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### About Chevron Phillips

On July 1, 2000, Chevron Corporation and Phillips Petroleum Company, now ConocoPhillips, combined their worldwide petrochemical businesses, excluding Chevron's oronite additives business, to form Chevron Phillips Chemical Company LLC. Chevron and ConocoPhillips each own 50 percent of Chevron Phillips Chemical.

- Chevron Phillips Chemical is one of the world's top producers of olefins and polyolefins and a leading supplier of aromatics, alpha olefins, styrenics, specialty chemicals, piping, and proprietary plastics.
- Chevron Phillips Chemical produces chemical products that are essential to manufacturing over 70,000 consumer and industrial products.
- Chevron Phillips Chemical, with its joint venture partners, operates 37 manufacturing and research centers.
- Chevron Phillips Chemical is headquartered in The Woodlands, Texas (north of Houston).
- Chevron Phillips Chemical has over 4,500 employees worldwide.

Chevron Phillips Chemical, with its joint venture partners, currently has 34 production facilities located in the United States, Colombia, Brazil, Singapore, China, South Korea, Saudi Arabia, Qatar and Belgium.