



PinnacleAIS Announces 23% Revenue Growth in 2009

Provider of Asset Integrity Services and Technology to the Oil, Gas, Petrochemical, and Mining Sectors Misses Target but Maintains its Growth After Four Years

Houston, TX – PinnacleAIS, the leading provider of services and technology specializing in improved asset integrity for the oil, gas, petrochemical, and mining industries, today announced its annual growth numbers for 2009.

The four year old company, based out of Pearland, TX, and 15 miles south of the nation's energy capital, publicized a 23% growth compared to its 2008 revenues, thereby missing its original 2009 30% growth target by 7%. The announcement comes on the back of a series of contracts that have spanned across multiple process industries, despite a notable downturn in refining margins and 2008 reduced oil prices.

“Obviously we are disappointed to miss our target,” Ryan Sitton, founder and CEO, commented, “But given the current state of the economy, we are excited that our growth has continued.”

With regard to the economic climate for Pinnacle, Sitton also added, “Our focus is improving the bottom line for our clients. Whether that is obtained through reduced risks, lowered costs, or improved compliance, any improvement in operation is valuable in good economic times, and sometimes even more so in challenging times..”

Pinnacle has announced several key initiatives for 2010, including the addition of several clients and the opening of the company's new corporate campus. No 2010 growth targets have been announced to date.

The PinnacleAIS Solution

PinnacleAIS provides its customers with unique, integrated technologies and services for asset integrity, reducing the need to hire multiple contractors by streamlining projects to ensure that all initiatives are completed at the same time. The company's integrated solutions span four key areas: Mechanical Integrity, Process and Operational Integrity, Compliance/Process Safety Management and Business Improvement, which can be interwoven to provide a complete model that fully optimizes asset integrity.

PinnacleAIS provides the following solutions for its customers:

- Ensures the most strategic use of inspection resources
- Guarantees compliance with state and federal regulations or codes
- Assesses degraded equipment and reports on the remaining useful life of each asset
- Evaluates safety and minimizes business risks associated with asset integrity
- Develops programs that reduce costs associated with managing the reliability of assets
- Provides unsurpassed customer service

About PinnacleAIS

Based in Houston, TX, PinnacleAIS is a leading technology and services provider, specializing in wholesale improvements in asset integrity for the petroleum and chemical processing industry. Through innovative technology and world class services, PinnacleAIS offers a unique approach to asset integrity, helping operating companies realize substantial improvements in compliance and safety while simultaneously reducing costs and business risks. PinnacleAIS is a member of numerous trade organizations including The American Petroleum Institute (API).

PinnacleAIS was founded in 2006 and is privately held.

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